



Policy for the future:

The Calbee Group upholds the “Calbee Group Code of Conduct” based on the corporate philosophy, which states, “We are committed to harnessing nature’s gifts, to bringing taste and fun, and to contributing to healthy life styles.” We strive to achieve a sustainable society through co-creation with stakeholders, bringing new value derived from nature’s gifts. The following is included in our “Calbee Group Environmental Policy” regarding the preservation of biodiversity and we engage in the preservation of biodiversity.

·5. Conservation of biodiversity

We are a company that relies upon nature’s gifts, and we address the conservation and regeneration of biodiversity.

< Examples of initiatives >

- Sustainable raw ingredients procurement (Expand use of certified palm oil)

We care about the environment and human rights. As goals related to biodiversity, We therefore aim to use only 100% certified palm oil by 2030. In July 2021, we gradually started to use palm oil certified under the Mass Balance system at domestic factories, and in April 2022, we replaced the oil used at all domestic factories with palm oil certified under the Mass Balance system.

- Progress of sustainable agriculture

In 2020, we identified “progress of sustainable agriculture” as one of our material issues (materiality). We developed and grew potato varieties that are resilient to climate change and performed soil analyses on fields, which each have their own unique soil properties and conditions. We then proposed appropriate fertilizers to increase potato yields.

< Future Issues >

In recent years, there has been a shift in global financial flows to nature-positive outcomes. The Calbee Group is in the process of developing a roadmap that is aligned with the official version of the TNFD framework announced in September 2023.

Climate change and biodiversity are inextricably linked. We are committed to responding to climate change, protecting the natural environment, and maintaining the balance between natural capital and our business activities in accordance with our corporate philosophy.