

The Norinchukin Bank

https://www.nochubank.or.jp/en/news_release/2023/the-norinchukin-banks-initiatives-to-strengthen-sustainability-management.html

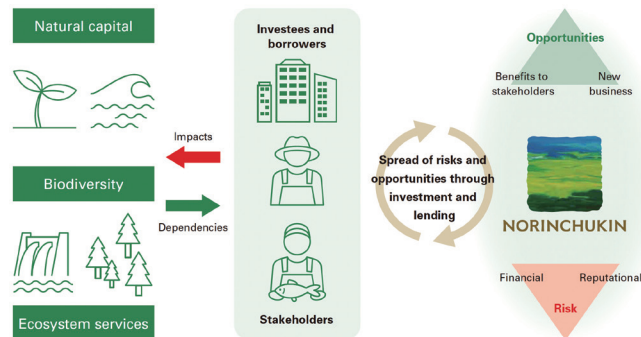


Policy for the future:

The Norinchukin Bank has set its purpose as: Dedicated to sustaining all life - Work together with our stakeholders to foster the agriculture, forestry and fisheries industries and to create a prosperous future for food and lifestyles, and thereby contribute to a sustainable global environment. We are fully aware of our dependence and impact on natural capital and biodiversity, and the risks and opportunities that these pose to the Bank. We will work with our stakeholders to realize nature positive economy and society. In addition, we will work to avoid negative impacts through our investment and lending activities based on “Investment and Lending Sector Policy”.

The relationship between natural capital, biodiversity and the Bank

Dependence and impact on natural capital and biodiversity by investees and borrowers spills over to the Bank as a risks and opportunities.



Source: Compiled by the Bank, with reference to the Natural Capital Protocol, etc.

Initiatives for the conservation and restoration of nature

Contribution to biodiversity through investment activities

A total of AUD 300 million invested in the World Bank's “Sustainable Development Bond” which has been issued with the aim of spreading awareness of the need to safeguard biodiversity.

Alliances with financial institutions

Sumitomo Mitsui Financial Group, MS&AD Insurance Group Holdings, Inc., Development Bank of Japan Inc. and The Norinchukin Bank have launched the “Finance Alliance for Nature Positive Solutions” with the aim of promoting and supporting the companies' efforts on preserving natural capital biodiversity.

Contribution to the development of the global disclosure framework

As a TNFD (Taskforce on Nature-related Financial Disclosures) Task Force Member, the bank contribute to the development of the TNFD Framework.