



## Policy for the future:

We position sustainability management as core principles of our business management, focusing on three areas of “People,” “Community,” and “Environment,” and aiming to achieve sustainability in each area. Regarding the Environment, our entire group is working on three pillars of (1) Climate change, (2) Biodiversity, and (3) Plastic Waste (Circular Economy). As for Biodiversity, we continue to carry out various initiatives in both asset management and business activities with the aim of creating a nature-positive society.

### < Nippon Life’s Environmental initiatives >

#### ○ Initiatives for Biodiversity

##### ① Efforts to conserve biodiversity through volunteer activities by our company staff nationwide

Every year, our branches throughout Japan conduct regular volunteer activities, including activities that contribute to biodiversity conservation.

##### ② Contribute to biodiversity conservation through CO<sub>2</sub> absorption and natural environment learning through the development of “Nissay Forests”

Nissay Forests, a voluntary group of Nippon Life employees, has contributed to biodiversity by engaging in forestation activities since 1992 together with the Nissay Green Foundation. (Planted 1.38 million trees at 207 locations nationwide)

##### ③ Subsidies for Research on Environmental Issues by the Nippon Life Foundation

Established by Nippon Life in 1979, Nippon Life Foundation has continued to provide subsidies for research on environmental issues.

The total number of projects granted subsidies for biodiversity research up to present is 86, totaling ¥125.6 million since 2016 (as of the end of March, 2023).

##### ④ Addressing natural capital and biodiversity issues through ESG-themed investment and finance

We have conducted finance for blue bonds used for investing in sustainable fishing and marine cultivation, as well as continuing to invest in green bonds used for financing forest management and habitat surveys of endangered species.



Coastal cleaning volunteer in Okinawa



Tree-planting and tree-nurturing activities



Land-based aquaculture  
Courtesy of Maruha Nichiro Corporation

#### ○ Initiatives for Climate change

· CO<sub>2</sub>/GHG emissions reduction targets

- ① Business activities field
  - FY2030 51% or more decrease (Base year: FY2013)
  - Net zero in FY2050

② Asset management field

- FY2030
  - Total emissions 45% or more decrease (Base year: FY2010)
  - Intensity 49% or more decrease (Base year: FY 2020)
- Net zero in FY2050

· In order to achieve the target, we are pursuing to energy savings in our sales offices and buildings, promoting the introduction of EVs in company-owned vehicles, etc., and strengthening ESG Investment and finance.

#### ○ Initiatives for Plastic Waste

· We support the “Plastics Smart Campaign” sponsored by the Ministry of the Environment and strive to reduce, reuse, and recycle plastics used in business and daily life.

· As part of this effort, we have established “Zero Plastic Clear Document Folders” as its goal.